



Office of Commissioner of Insurance and Safety Fire

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JOHN F. KING
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BULLETIN 25-EX-4

TO: ALL GEORGIA INSURANCE COMPANIES

FROM: JOHN F. KING
INSURANCE AND SAFETY FIRE COMMISSIONER

DATE: December 31, 2025

RE: FOSTERING SUCCESS ACT TAX CREDIT PROGRAM

The Fostering Success Act, signed into law by Governor Brian Kemp, creates a powerful new way for your company to make a lasting impact. Insurance companies can now redirect a portion of their state premium tax liability to help youth aging out of foster care.

Each year, about 600 young Georgians exit the foster care system, often without a stable support network, leaving them vulnerable to homelessness, unemployment, and poor health outcomes. This program offers a cost-neutral way for you to contribute to reversing that trend.

Participation is straightforward and provides a 100% dollar-for-dollar premium tax credit.

- **Preapproval:** Insurance companies can seek preapproval from the Department of Revenue. For more information visit: <https://dor.georgia.gov/qualified-foster-child-donation-credit>.
- **Contribute:** Make a donation directly to a qualified foster child support organization.
- **Receive Credit:** The full donation amount is applied as a direct credit against your company's state premium tax liability.
- **Create Impact:** Your investment funds will support proven, high-impact programs that provide access to higher education, safe housing, counseling, and financial literacy training for these deserving young adults.

Redirecting your tax liability is a direct investment in Georgia's future workforce and community leaders. This initiative empowers youth to achieve self-sufficiency, build healthier lives, and gain economic mobility. The introduction of these evidence-based programs leads to significant positive changes. By participating, your company helps reduce dependency on public systems and directly fuels a homegrown talent pipeline of resilient and motivated individuals for our state's industries.

I strongly encourage all insurance companies to consider this transformative initiative. By redirecting your tax liability, you can rewrite the story for these young adults from one of instability into one of hope and opportunity.

To learn more or begin the process, please contact the Georgia Premium Tax Division at PremiumTax@oci.ga.gov.

Thank you for your commitment to our communities. Together, we can ensure every young adult leaving foster care has the chance to succeed.



JOHN F. KING
INSURANCE AND SAFETY FIRE COMMISSIONER
STATE OF GEORGIA