



**Office of Commissioner of
Insurance and Safety Fire**
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JOHN F. KING
*Commissioner of Insurance
and Safety Fire*

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BULLETIN 26-EX-3

TO: ALL COUNTY AND MUNICIPAL CORPORATIONS IN GEORGIA

FROM: JOHN F. KING
INSURANCE AND SAFETY FIRE COMMISSIONER

DATE: SEPTEMBER 15, 2026

RE: COMPLIANCE WITH SENATE BILL 285

On May 6, 2026, Governor Kemp signed Senate Bill 285 (SB 285), which became effective on July 1, 2026. Among other provisions, SB 285 directs each county and municipal corporation on or before October 30 of each year to remit 1.5 percent of all funds distributed to them pursuant to subsection (g) of Code Section 33-8-8.1 ("County and municipal corporation taxes on life insurance companies") and subsection (b) of Code Section 33-8-8.2 ("Municipal corporation taxes on insurance companies other than life insurance companies").

The Office of Commissioner of Insurance and Safety Fire (OCI) is providing public notice regarding its intention to implement a plan to support local government entities with the administration of SB 285. Going forward, the OCI will withhold 1.5 percent of all funds to be distributed to each county and municipal corporation pursuant to O.C.G.A. 33-8-8.1 and O.C.G.A. 33-8-8.2 and remit them to the Peace Officers' Annuity and Benefit Fund (POAB) on behalf of the aforementioned entities.

The withholding of these funds is intended to mitigate the compliance burden associated with SB 285 for county and municipal corporations by reducing local administrative burdens and streamlining the disbursement of payments.

Any city or county that would like to opt of this withholding must contact premiumtax@oci.ga.gov no later than October 5, 2026, with a headline entitled, "Senate Bill 285 Withholding Opt-Out Request for [County or Municipal Corporation]". Any city or county that opts out of OCI withholding will remain responsible for remitting the funds directly to the POAB on or before October 30 of each year.



JOHN F. KING
INSURANCE AND SAFETY FIRE COMMISSIONER
STATE OF GEORGIA