



DIRECTIVE 24-EX-3

TO: ALL INSURERS SUBJECT TO O.C.G.A. § 33-1-17
FROM: OCI PREMIUM TAX DIVISION
DATE: JUNE 27, 2024
RE: SPECIAL FRAUD ASSESSMENT CALCULATIONS

Under O.C.G.A. § 33-1-17, the Office of Commissioner of Insurance and Safety-Fire (OCI) must impose an annual assessment upon all foreign, alien, and domestic insurance companies doing business within the State. The amount of the total assessment must not exceed the amount the Georgia General Assembly appropriated to the Special Fraud Unit of OCI. The formula for such assessments is to be provided for within the Georgia Rules and Regulations. As a result of the growth of the number of companies providing insurance within the State of Georgia, the regulations promulgated at Ga. Comp. R. & Regs. r. 120-2-72-.01 et seq., would be in conflict with the statutory provisions of O.C.G.A. § 33-1-17 regarding the prohibition on exceeding the amount appropriated by the General Assembly.

Therefore, the assessments delineated in Ga. Comp. R. & Regs. r. 120-2-72-.05 (1)(b), (c), (e), and (f) are hereby suspended and replaced with the following assessments:

Regulation	Percent assessed of Appropriated Amount
Ga. Comp. R. & Regs. r. 120-2-72-.05(1)(b)	0.0033
Ga. Comp. R. & Regs. r. 120-2-72-.05(1)(c)	0.0043
Ga. Comp. R. & Regs. r. 120-2-72-.05(1)(e)	0.0053
Ga. Comp. R. & Regs. r. 120-2-72-.05(1)(f)	0.0063

All other provisions contained within Ga. Comp. R. & Regs. r. 120-2-72-.01 et seq., shall remain in place at this time and will be reflected on the assessment notices issued by the Department.

JOHN F. KING
COMMISSIONER OF INSURANCE AND SAFETY FIRE
STATE OF GEORGIA