### RULES AND REGULATIONS OF

### THE INSURANCE COMMISSIONER

#### **CHAPTER 120-2-3**

# REGUALTIONS REGARDING AGENTS, SUBAGENTS, COUNSELORS, ADJUSTERS, SURPLUS LINES BROKERS, AND AGENCIES

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### **RULE 120-2-3-.30.** Nonactive License

- (1) A nonactive license may be issued to any agent who:
- (a) Is currently licensed as an agent;
- (b) Has held a license continuously for ten (10) years or more and does not perform any of the functions specified in O.C.G.A. §33-23-1(a)(3) other than the receipt of renewal or deferred commissions.
- (c) Files the required form with the Commissioner, accompanied by all required license amendment fees, which states the agent's name, license number, and contains a statement from the agent acknowledging that the agent meets eligibility requirements as set forth in O.C.G.A. §§33-23-4(f), 33-23-18(e), and subparagraph (1)(b) of this section.
- (2) The agent must return the current license at the time of the request and a new license, indicating the nonactive designation, will be issued.
- (3) The nonactive licensee must file for renewal and pay all renewal fees by the last day of the birth month for the renewal year.
- (4) Failure to file for renewal may result in the revocation of the nonactive license or other administrative action. If an individual fails to file for late renewal reinstatement prior to one (1) year from the expiration date and seeks to be relicensed at a later date, the licensee will be required to reapply for the license, including satisfying all prelicensing requirements. At the discretion of the Commissioner, exceptions may be made in the event of extreme hardship.
- (5) If a nonactive agent will perform any of the functions specified in O.C.G.A. §33-23-1(a)(3) other than the receipt of renewal or deferred commissions, said agent must obtain prior approval from the Commissioner by filing the required form and paying all applicable fees.
- (a) No examination shall be required to remove the nonactive status.

- (b) No prelicensing education shall be required to remove the nonactive status.
- (6) Upon reissuance of the license, the agent will be subject to all certificate of authority and continuing education requirements for the renewal period in which the license became active.

## **Authority:**

O.C.G.A. Secs. 33-2-9, 33-23-4, 33-23-5, 33-23-8, 33-23-12, 33-23-18, 33-23-44.