



ADMINISTRATOR FIDELITY BOND FORM

OFFICE OF INSURANCE AND SAFETY FIRE COMMISSIONER

ADMINISTRATOR FIDELITY BOND FORM

The administrator shall file a certificate of such bond, in this format, acceptable by a corporate surety insurer authorized to transact insurance in this state in favor of Commissioner of Insurance of the state of Georgia, continuous in form and in an amount equal to at least ten percent of the amount of the funds handled (such as a bank statement or balance sheet) or managed annually by the administrator based on the preceding year, or if no funds were handled during the preceding year, ten percent of the amount of funds reasonably estimated to be handled during the current calendar year. In no event will the bond be less than \$100,000.

KNOW ALL MEN BY THESE PRESENTS,

that _____, a Third Party Administrator as defined in the laws of the State of _____, as Principal, _____, a corporation duly incorporated under the laws of the State of _____, as Surety, are held and firmly bound unto the State of Georgia in the full and just sum of _____ dollars, current money of the United States, to be paid to the State of Georgia, to the payment we hereby bind ourselves and each of us, and each of our successors and assigns, jointly and severally, firmly by these presents, sealed with our seals and dated this day of _____, _____.

WHEREAS, the above bounden _____ did on the _____ day of _____, _____ file with the Commissioner of Insurance of Georgia an application for a license as a Third Party Administrator under O.C.G.A. § 33-23-100 et seq.

NOW, THEREFORE, the condition of this obligation is such that if the above bounden shall _____ maintain faithful accounting and application of all money coming into the administrator's possession in connection with his activities as administrator and faithful performance of all his duties and administrator, then this obligation shall be void, otherwise to remain in full force and virtue in law until the Commissioner releases surety or surety cancels.

This Bond shall inure to the benefit of any person damaged by any fraudulent act or conduct of the administrator and must be conditioned upon faithful accounting and application of all money coming into the administrator's possession in connection with its activities as an administrator. The Bond may be cancelled at any time by the Surety upon giving thirty (30) days written advance notice by certified or registered mail to the Commissioner of Insurance of Georgia, Limited Risk Entities Division. At that time and unless notified to the contrary by the Commissioner of Insurance, Limited Risk Entities Division, at the expiration of the said thirty (30) days, the liability of the Surety is released by the Commissioner. Without prejudice to any liability accrued prior to cancellation, the surety may cancel the bond upon 30 days' advance notice, in writing, filed with the Commissioner.

It is understood that the Surety shall be liable, within the penal sum mentioned herein, for the default of the Principal in fully discharging any liability on its part accruing during the life of this obligation.

IN WITNESS WHEREOF, the said principal has caused these presents to be executed by the signature of the Chairman of its Board of Trustees or appropriate company officer and the said Surety has caused these presents to be executed by the signature of its _____

(Agent or Attorney in Fact)

and its corporate seal affixed thereto with attestation where required.

LICENSEE	Principal _____		
	Authorized Signature _____	Date _____	(Company Seal)
ATTEST	Signature _____	Title _____	Date _____
	Signature _____	Title _____	Date _____
SURETY	Surety _____		
	Authorized Signature _____	Date _____	(Surety Seal)
ATTEST	Signature _____	Title _____	Date _____
	Signature _____	Title _____	Date _____
	Power-Of-Attorney Attest if required: _____	Title _____	Date _____

Please submit all documents as one attachment for each category as one pdf, this will expedite processing of your application.