

National Association of Insurance Commissioners

NAIC List of Qualified Jurisdictions

As of January 1, 2017

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Qualified Non-U.S. Jurisdictions

Jurisdiction	Reinsurance Supervisory Authority	Effective Date	Lead State for Regulatory Cooperation and Information Sharing	Conditions
Bermuda	Bermuda Monetary Authority (BMA)	January 1, 2015 (The NAIC originally approved the BMA as a Conditional Qualified Jurisdiction for a one- year period effective January 1, 2014.)	Florida	This designation shall be valid for five years (absent a material change in circumstances), after which the BMA will be re-evaluated under the provisions of the Qualified Jurisdiction Process. The BMA's status as a Qualified Jurisdiction is currently applicable only to (re)insurers of Class 3A, Class 3B and Class 4, and long-term insurers of Class C, Class D and Class E.
France	Autorité de Contrôle Prudentiel et de Résolution (ACPR)	January 1, 2015	California will act as the Lead State, on an interim basis, until the bilateral MOU with New York has been updated, at which time New York will begin acting as the Lead State.	This designation shall be valid for five years (absent a material change in circumstances), after which the ACPR will be re-evaluated under the provisions of the Qualified Jurisdiction Process.
Germany	Federal Financial Supervisory Authority (BaFin)	January 1, 2015 (The NAIC originally approved BaFin as a Conditional Qualified Jurisdiction for a one- year period effective January 1, 2014.)	California	This designation shall be valid for five years (absent a material change in circumstances), after which BaFin will be re-evaluated under the provisions of the Qualified Jurisdiction Process.

Ireland	Central Bank of Ireland (Central Bank)	January 1, 2015	Delaware	This designation shall be valid for five years (absent a material change in circumstances), after which the Central Bank will be re-evaluated under the provisions of the Qualified Jurisdiction Process.
Japan	Financial Services Agency (FSA)	January 1, 2015	California	This designation shall be valid for five years (absent a material change in circumstances), after which the FSA will be re-evaluated under the provisions of the Qualified Jurisdiction Process.
Switzerland	Financial Market Supervisory Authority (FINMA)	January 1, 2015 (The NAIC originally approved FINMA as a Conditional Qualified Jurisdiction for a one- year period effective January 1, 2014.)	Connecticut	This designation shall be valid for five years (absent a material change in circumstances), after which FINMA will be re-evaluated under the provisions of the Qualified Jurisdiction Process.
United Kingdom	Prudential Regulation Authority of the Bank of England (PRA)	January 1, 2015 (The NAIC originally approved the PRA as a Conditional Qualified Jurisdiction for a one- year period effective January 1, 2014.)	New York	This designation shall be valid for five years (absent a material change in circumstances), after which the PRA will be re-evaluated under the provisions of the Qualified Jurisdiction Process. The NAIC will continue to monitor the use of schemes of arrangements, and if a solvent scheme of arrangement is ever used to involuntarily commute the obligations of a U.S. ceding company, the NAIC will initiate a review of the PRA's designation as a Qualified Jurisdiction.

Qualified U.S. Accredited Jurisdictions

Pursuant to the NAIC *Credit for Reinsurance Model Law* (#785), U.S. jurisdictions that meet the requirement for accreditation under the NAIC financial standards and accreditation program shall be recognized as qualified jurisdictions. A list of U.S. jurisdictions that have met the requirements established under the accreditation program and are currently accredited is available on the NAIC Financial Regulation Standards and Accreditation (F) Committee web page: <u>http://www.naic.org/committees_f.htm</u>.