



Office of Commissioner of Insurance and Safety Fire

Protect | Enforce | Educate | Inform

JOHN F. KING
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NEWS RELEASE

For Immediate Release

April 10, 2024

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CHOICE HOME WARRANTY PROHIBITED FROM SELLING WARRANTY AND SERVICE CONTRACTS IN GEORGIA

ATLANTA – Insurance and Safety Fire Commissioner John F. King announced today that, effective immediately, Choice Home Warranty is prohibited from selling or soliciting home warranty or service contracts in Georgia.

In March, a Cease-and-Desist order was issued against Choice Home Warranty for failing to meet the surety bond requirements established under Title 33 of the Official Code of Georgia Annotated. The company has failed to post the required bond in an amount of not less than \$100,000.00 despite previous warnings. This requirement ensures that Georgia consumers are protected in case a warrantor cannot pay out claims.

Georgia consumers who have purchased a home warranty or service contract from Choice Home Warranty will remain covered through the maturity of their purchase. Consumers are not required to take any action at this time.

Commissioner King offers consumers tips for purchasing home warranty or service contracts:

- Determine your needs – Not all products are the same, and some may not offer the protection you need.
- Shop around – Getting multiple quotes can help you find the lowest price for your products.
- Read before you sign -- Never sign a contract without reading it first.
- Call our Consumer Services Division with any questions you have: 1-800-656-2298.

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The mission of the Office Commissioner of Insurance and Safety Fire is to protect Georgia families by providing access to vital insurance products and safe buildings through fair regulation that creates economic opportunities for all Georgians.