



Office of Commissioner of Insurance and Safety Fire

Protect | Enforce | Educate | Inform

JOHN F. KING
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NEWS RELEASE

For Immediate Release

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UNAUTHORIZED INSURANCE PRODUCT IDENTIFIED AT TOYOTA OF STONE MOUNTAIN – CEASE AND DESIST NOTICE IN EFFECT

ATLANTA – Insurance and Safety Fire Commissioner John F. King is announcing a significant regulatory action against Stone Mountain Motors, LLC (commonly known as Toyota of Stone Mountain), following the discovery of an unauthorized insurance product being offered to car purchasers at their dealership. This press release aims to inform the public of the situation and the steps being taken to address it by the Office of the Commissioner of Insurance and Safety Fire (OCI).

It has come to our attention that Toyota of Stone Mountain has been providing a deductible benefit to car purchasers, which, upon investigation, has been identified as an insurance product. This product was not filed with our office, as required by law, and therefore constitutes an unauthorized insurance product.

In response to this discovery, our office has taken decisive action:

- **Cease-and-Desist Notice:** OCI has issued a cease-and-desist notice to Toyota of Stone Mountain, effective immediately, to halt the offering of this unauthorized insurance product.
- **Subpoena Issuance:** OCI has issued subpoenas to Toyota of Stone Mountain to gather additional information in our ongoing investigation and to determine how many customers have been affected by this unauthorized product.

Our office recognizes the need for clear guidance in this area. We plan to issue comprehensive guidelines to all car dealerships, delineating what constitutes insurance and outlining the regulatory requirements for offering such products. This initiative aims to prevent similar situations in the future.

We are committed to assisting anyone who believes they may have been impacted by this situation. Our office will provide necessary support and resources to ensure that consumers are protected and informed.

The Office of the Commissioner of Insurance takes the responsibility of regulating and enforcing insurance law very seriously. Upon completion of the investigation, it will take any further action as required. We urge consumers to remain vigilant and report any suspicious or unauthorized insurance products.

For more information or to report concerns, please contact our Consumer Services Division at 1-800-656-2298, or by email at consumer@oci.ga.gov.

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The mission of the Office of Commissioner of Insurance and Safety Fire is to protect Georgia families by providing access to vital insurance products and safe buildings through fair regulation that creates economic opportunities for all Georgians.